

Travel Business Analyst

Markets + Marketing + Strategy

EUROPE • JANUARY 2009

This issue, as usual, something different...Commentaries on Obamania, zero budgeting, A380s, airline get-togethers, and less luxury travel.

(We revert to our regular publishing pattern in February.)

Crisis Market Monitor

Data shown here may also be elsewhere in this newsletter. Not all sources shown, for reasons of brevity; not shown are usually relevant principals.

- World travel stocks index: Sep 57; Oct 47; Nov 43. **TBA**.
- Industry air traffic (RPKs): Sep -2.9%; Oct -1.3%; Nov -4.6%. **IATA**.
- Europe airlines international seat sales: Sep -1.6%; Oct -1.6%; est Nov -5%. **AEA**.
- Europe airport passengers: Sep -2.9%; intl -2.0%. **ACI**.
- Europe hotel occupancy: Sep -0.7pts; Oct -4.3pts. **TBA**.
- Europe air traffic (RPKs), Sep: -0.5%. Oct: +1.8%; Nov -3.4%. **IATA**.
- Europe travel stocks index: Sep 50; Oct 42; Nov 42. **TBA**.
- AsPac airlines international seat sales: Sep -8.2%. **AAPA**.
- AsPac hotel occupancy: Sep -8.0pts; Oct -5.3pts. **TBA**.
- AsPac air traffic (RPKs): Sep -6.8%; Oct -6.1%; Nov -9.7%. **IATA**.
- AsPac travel stocks index: Sep 73; Oct 57; Nov 53. **TBA**.
- Aeroflot seat sales: Nov +10.3%.
- Air France seat sales: Sep -1.5% (Eur/dom -2.5%); Oct +5.7% (E/d +3.7%); Nov -5.2% (E/d -7.7%).
- American Airlines seat sales: Sep -10.0%; Oct -9.1%; Nov -15.9%.
- Australia resident departures: Sep +2.7%. **PATA**.
- Berlin hotels: Sep occupancy -1.8pts, rate +0.6%; Oct O -3.5pts R +7.6%; Nov O -7.5pts R -4.6%. **TRI**.
- Berlin Tegel airport passengers: Sep +5.7%.
- British Airways seat sales: Sep -5.6% (Eur/dom -5.9%); Oct -5.6% (E/d -6.5%); Nov -7.8% (E/d -9.3%).
- Cathay Pacific seat sales: Sep -0.7%; Oct +2.6%; Nov -2.2%.
- Delta Airlines seat sales: Sep -4.6%; Oct -4.8%; Nov -7.5%.
- Frankfurt airport passengers: Sep -3.9%.
- Japan Airlines seat sales Europe: Sep -20.5%; Oct -20.3%.
- Japan citizen departures: Sep -9.7%; Oct -9.5%. **PATA**.
- London airports international passengers: Sep Gatwick -6.5%, Heathrow -3.7%, Stansted -5.1%. Oct LGW -10.4% LHR -3.7% STN -6.9%. Nov LGW -13.5% LHR -4.3% STN -12.8%.
- London hotels: Sep occupancy -4.2pts, rate -1.9%; Oct O -3.1pts R -1.3%; Nov O -5.4pts R -5.0%. **TRI**.
- Lufthansa seat sales: Sep +1.1% (Eur/dom -0.4%); Oct -1.4% (E/d -3.0%); Nov -2.3% (E/d -3.5%).
- Paris CDG airport passengers: Sep -2.8%.
- Paris hotels: Sep occupancy -9.4pts, rate -9.8%; Oct O -5.5pts R -12.1%; Nov O -9.4pts R +3.2%. **TRI**.
- Rome FCO airport passengers: Sep +5.7%.
- Singapore Airlines seat sales: Sep -1.6%; Oct +1.3%; Nov -6.1%.
- Southwest Airlines seat sales: Sep -8.1%; Oct +0.4%; Nov -10.7%.
- UK resident departures: Sep -7.6%; Oct -9.2%.
- UK visitor arrivals: Sep -11.2%; Oct +2.7%.
- United Airlines seat sales: Sep -7.9%; Oct -9.4%; Nov -17.8%.
- US hotel rooms construction abandoned, Nov: +75%. **Smith**.
- US hotels occupancy: Oct -6.5%; Nov -10.6%. **Smith**.

Market Headlines

Full-year market results.
(none)

Main News

Corporate

Recent corporate developments - big or significant.

- New Alitalia owners due to decide mid-month on partnership with Air France-KLM or Lufthansa.
- Lufthansa increases its share of low-fare-airline Germanwings from 49% to 100%

Market

Recent market developments - big or significant.

- Europe airports, first three Qs. See P4 T3.
- AsPac airlines seat sales, first three Qs, up 0.2%.
- US airlines seat sales, first three Qs, up 2.9%.

Trends

Obamania infects travel

Worldwide interest in the new US president Barack Hussein Obama is also being felt in the travel business. Obama has been recruited to promote travel - to some of the many places with which he can be associated.

This is not the first time that a new US president has motivated tourism, although an international connection is not common. For instance, Plains got a visitor boost when President Carter was elected, and so did Crawford in Texas for President Bush.

In order of credibility, Obamania venues include:

- **Hawaii**, Obama's birthplace, is the most likely to enjoy an Obaboom. An Obama Tour visits the places he lived (an apartment tower with his grandmother, and a smaller apartment block where his mother and sister lived), his school (Punahou, in the 1970s, when he graduated), where he played basketball, went to the movies, and first went to work. *It's all there; well, almost.*
- **Chicago**, Obama's current home town; the city's visitor authorities suggest visitors to "experience the city the Obamas enjoy". The Illinois Bureau of Tourism has a 3-day getaway promotion featuring Barack Obama sites, including the visit of its Chicago neighbourhood at Hyde Park (where he currently lives). The package should be available from January 20, when Obama is due to be sworn in as president.
- In **Jakarta**, Indonesia, the small art-deco-style small house where Obama (and his mother with her second (Indonesian) husband) stayed in the early 1970s, starting getting visitors after Obama's nomination as a presidential candidate last August. Same for the school he attended there.
- At some travel trade shows, **Kenya's** visitor-promotion-office displays a giant picture of the future US president and distributes Obama pins. Tour operators from markets in Europe and North America take travellers for one day or more in Kogelo area, the land of Obama's forefathers.
- Most surprising, perhaps, is the growth of visitors to the city of Obama - yes there is one, but in **Japan!** The port city, 400km west of Tokyo with a population of only 32,000, has experienced a growing interest from Japanese travellers. The Obama-hype has prompted

contd on p2

from P1: *Obamania*

Obama city to produce souvenirs such as T-shirts and chopsticks showing pictures of the president-elect.

Question: Will Busch Gardens in Florida now change its name?

6-2-0

We were wrong, it seems. One year ago, we named and launched the ZERO section in our newsletters after Six Senses' plans to establish a zero-emission resort in the Maldives - ie, Six To Zero.

We were wrong because Six Senses, not satisfied with zero emissions*, now wants to be 'carbon positive'. Six plans to calculate how much CO2 the resort would have emitted if it used fossil fuels (which it doesn't), and then plant trees or whatever to absorb that amount of CO2.

Also, it has banned imported bottled water at its resorts. "When so many people do not have access to clean water, it seems a little arrogant to fly in water." It says revenue from bottled water would be US\$250,000 per resort per year, but this is not all a revenue loss because although its own mineral water is free to guests, it charges for crystallised water.

Other Six developments:

- All its resorts have an organic farm, which also can be revenue-generating, not just a cost item.
- One target is "low food miles".
- It uses waste for biomass.
- It plans to use mirrors to heat water, which will then create usable steam, etc.

**The company admits it does not yet know how to achieve zero emissions. For instance, a sales trip by the resort's marketing manager would emit CO2 unless he swam to India, and then walked to trade shows in Asia and Europe. But Six still targets zero-emissions at Soneva Fushi by 2010, and company-wide by 2020. It has named this process, 'Evaluation'.*

3 with 380

Three airlines are now operating flights with a total of 11 double-deck A380s. Current operations:

- **Emirates.** Operating two, both flying Dubai-New York nonstop. In addition to New York, the first five are due to fly to London (starting December), and Sydney and Auckland (from this February). It has also ordered other versions - 3-class, 517-seat and 2-class 604-seat. Configuration: 489 seats, with 14 first class (FC), 76 business (BC), 399 economy (EC).
- **Qantas.** Delivery of its first in October, flying to Los Angeles, first from Melbourne and then Sydney. Next two arrived before end-2008, allowing the airline to start this year with 5/week Australia-Los Angeles, and Sydney-Singapore-London.

Configuration: 550 seats, with 14 FC, 72 BC, 32 'pre-

Pointers for 2009

Reference	Claim/aim
Obama	travel mania
6 Senses	zero-positive
3 x 380	flying big-time
Airlines	penguin huddle
Luxless	recession

Source: See reports here.

mium economy class', 332 EC.

- **Singapore Airlines.** Flying six, operating Singapore-Sydney daily, Singapore-Tokyo daily, Singapore-London twice daily.

Configuration: 471 seats, with 12 FC, 60 BC, 399 EC.

Airlines United

The slow-down for airlines in 2008 became a rapid-down starting September. And so, like penguins, some are getting closer to protect themselves against the cold. Some developments:

- Most of **Alitalia** taken over by a consortium, which is expected to sign an agreement (including selling 20-25% of equity) with Lufthansa or Air France-KLM this month. But this is unlikely to be the end of the saga.
- **Delta** (strong on Europe routes) and **Northwest** (strong on Asia routes) merged; the Northwest name will be discontinued. That will make life tougher for United, the other main US airline on Asia routes.
- In the past 12 months Germany's **Lufthansa** has bought or increased shares in **Austrian**, **Brussels** (successor to Belgium's Sabena), **BMI** (which was British Midland). In 2006 Lufthansa had bought **Swiss** (successor to Swissair).
- Talking:
 - **British Airways** and **Iberia**; already both own shares in the other. We believe the breakdown in a merged airline could be between 33-40% for Iberia and 60-66% for BA.
 - **British Airways** and **Qantas.** Possible merger.
 - **SAS may** sell its interests in **BMI** and **Spanair.**
 - **Virgin** (near-50% owned by Singapore Airlines) and **Lufthansa** about a possible Virgin takeover of Lufthansa's **BMI.**

Luxless

Selected findings from a report on the current recession at December's International Luxury Travel Market trade show in Cannes:

- 62% believe luxury travel will continue to grow, but more slowly; 13% think no growth, 19% decline.
- 43% will cut operating costs; 30% cut prices and costs, 22% neither.
- 63% will use more electronic marketing channels and less traditional channels; 25% unchanged, 12% more traditional and less electronic.
- 66% believe price and service are equally important; 26% customer service is more important, 8% price is more important.
- 39% believe luxury travel will recover in 1-2 years; 36% in 2-3 years.

(Respondents, primarily travel agencies, were 50% from Europe, 26% Americas, 15% Asia Pacific.)

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MARKET DATA

Special

Main News, 2008

- Alitalia due to be taken over legally mid-January by Compagnia Aerea Italiana, which is also expected to buy Air One and sign cooperation agreement with Lufthansa or Air France-KLM.
- BAA sells Belfast airport, plans to sell London Gatwick. It also owns London's Heathrow and Stansted.
- Bangkok's 2 airports closed for one week by protestors seeking to overthrow elected government.
- British Airways and Qantas are talking merger; no further details. British buys struggling all-BC airline L'Avion, and creates subsidiary, Open Skies, operating US to non-UK Europe, currently Amsterdam, Paris.
- Spain's low-fare-airline failures, Clickair and Vueling, to merge.
- Delta takes over Northwest; the NW name goes.
- Down and out airlines. Down: Hawaii-based Aloha files for Chapter 11 bankruptcy protection. Out: UK-based all-business-class Eos; US-based Maxjet; Hong Kong-based Oasis; UK-based all-business-class Silverjet; Denmark's Sterling.
- Emirates and Qantas join Singapore Airlines as A380 operators.
- Emirates ends its 10-year management deal with Sri Lankan Airlines, joining a long list of failed SLA partners - including Ansett, British, KLM, Singapore.
- Iberia and British increase shares in one another; may merge.
- Jumeirah Hotels, backed by Dubai government, signs 11 projects to its existing 11.
- Lufthansa buys - 100% or increased share. In Austrian (which includes Lauda), BMI, Brussels, Germanwings; it already owns Swiss.
- This requires concentration: Lufthansa and TUI plan a new low-fare-airline through a merger of TUI Travel, TUI Fly, Hapag-Lloyd, Hapag-Lloyd Express, Germanwings, Eurowings. TUI and Lufthansa would own equal shares, with Eurowings' Albrecht Knauf.
- Terrorists attack sites in Mumbai including Taj Mahal and Oberoi Trident hotels.
- New hotel groups. Following Donald Trump's creation of Trump Hotel Collection, his ex-wife Ivana forms Le Diamond Ivana Trump. Marriott and Ian Schrager name their joint-venture brand Edition. Swire Properties forms, or rather, reforms Swire Hotels.
- TUI (TUI Travel is a subsidiary) sells two-thirds of Hapag-Lloyd.
- US and China sign MoU to implement leisure-group-travel visa agreement.
- Virgin may want to buy BMI from Lufthansa.
- From People-in-Travel:
 - Heads in: Robert Bailey, Abacus; Hubert Joly, Carlson; Stephen Joyce, Choice; Antonio Tajani, EU transport; Thomas Storey, Fairmont; Bjorn Naf, Gulf Air; Barbara Cassani, Jurys; Peter Rothwell, Kuoni; Ted Teng, Leading; Richard Hartman, Millennium; Alan Joyce, Qantas.
 - Heading off: Jean-Cyril Spinetta, Air France; Peter de Jong, Pacific Asia Travel Association; Herb Kelleher, Southwest; Francesco Frangialli, World Tourism Organization; Steven Rudnitsky, Wyndham Hotels.

1 Regular-airline traffic*, 2008

Airline	Oct 08				YTD							
	SS,x1000	+/-,%	RPK,mn	+/-,%	SS,x1000	+/-,%	ASK,mn	+/-,%	RPK,mn	+/-,%	SF	+/-,pts
Air France	4311	6.1	10961	9.1	42507	0.1	140733	5.0	109958	1.8	78.1	-2.5
Europe†‡	4577	3.7	3633	4.9	43939	0.2	49694	2.4	35130	1.1	70.7	-0.9
Alitalia	1439	-33.8	2365	-29.5	16552	-20.7	37334	-13.3	26089	-19.5	69.9	-5.5
Austrian	809	-3.3	1443	-1.5	7833	1.1	18847	-4.5	14121	-5.3	74.9	-0.7
BMI	788	-8.9	897	14.0	8087	2.2	13454	33.6	9025	26.9	67.1	-3.6
British AW	2841	-5.7	9680	-4.5	27353	-3.8	125883	0.5	92931	-2.5	73.8	-2.2
Europe‡	1746	-6.4	1812	-1.9	16850	-4.9	25458	2.4	17270	-0.6	67.8	-2.1
Brussels	430	-14.2	613	-8.6	4442	2.4	10032	13.0	6388	5.1	63.7	-4.8
Czech	419	-4.5	521	-7.3	4080	3.0	7798	1.8	5100	-0.6	65.4	-1.5
Finnair	627	1.5	1581	11.6	5857	-0.8	19908	12.5	14374	9.3	72.2	-2.1
Iberia	1884	-19.3	4379	-9.3	19623	-12.4	55708	-0.1	44929	-2.0	80.7	-1.5
KLM	2171	3.0	6991	5.5	20230	2.5	78924	5.8	65392	4.2	82.9	-1.3
LOT-Polish	334	-13.2	515	-13.5	3452	-5.4	8082	-2.8	5946	-6.5	73.6	-2.9
Lufthansa	4840	-3.9	11012	0.6	46681	2.0	135735	5.6	107657	4.3	79.3	-1.0
Europe†‡	4842	-3.2	3696	1.5	46290	NA	50839	NA	35753	NA	70.3	1.5
Olympic	420	-17.9	534	-16.0	4587	-10.0	8299	-8.7	5759	-8.0	69.4	0.5
SAS	2276	-6.0	2496	-2.9	21911	1.6	33356	7.3	24299	4.2	72.8	-2.2
Spanair	623	-29.1	633	-27.5	7850	-6.1	11378	-1.6	7965	-2.1	70.0	-0.4
Swiss	1184	7.0	2505	11.0	11205	10.9	29152	12.7	23623	13.2	81.0	0.3
TAP	750	4.0	1918	6.3	7481	13.3	27347	24.2	18635	15.9	68.1	-4.9
Turkish	2064	19.9	3068	15.2	18471	14.8	36714	10.9	27625	12.9	75.2	1.3
Virgin A'tic	477	-0.7	3445	-0.3	4742	2.0	44962	2.4	34279	2.5	76.2	0.1
AF+KL	6482	5.0	17952	7.7	62737	0.9	219658	5.3	175351	2.7	79.8	-2.0
BA+IB	4725	-11.6	14059	-6.1	46975	-7.6	181590	0.3	137860	-2.3	75.9	-2.0
LH+LX	6024	-1.9	13517	2.4	57886	3.6	164887	6.8	131280	5.8	79.6	-0.8
LH+LX+SN	6453	-2.8	14130	1.8	62328	3.5	174919	7.2	137667	5.7	78.7	-1.1
SK+JK	2899	-12.1	3129	-9.2	29761	-0.6	44733	4.9	32264	2.6	72.1	-1.6

Notes: See Master Notes this page. SS and SF for low-fare-airlines includes free tickets and no-shows. E = TBA estimate, pts = points. *Domestic and international. †Includes KLM for AF and Swiss for LH. ‡Includes (national) domestic, including Switzerland for LH. Source: airlines, Association of European Airlines, Travel Business Analyst.

Low-fare-airline traffic, 2008

Airline	Nov 08	YTD
Air Berlin	Nov 08	YTD
SS,x1000	1845	26655
Growth,%	-9.9	2.7
SF,%	72.2	78.6
Easyjet+GB-E	Nov 08	YTD
SS,x1000	2986	41478
Growth,%	3.4	10-E
SF,%	83.9	NA
Ryanair	Nov 08	YTD
SS,x1000	4320	53305
Growth,%	10.9	18.2
SF,%	79.0	NA
SS,x1000	Nov 08	YTD
Germanwings	495	7154
Growth,%	-11.8	-2.3
Norwegian	631	6968
Growth,%	11.4	18.6
Sky Europe	220	3397
Growth,%	-22.8	2.7
Southwest	6517	81722
Growth,%	-10.7	0.0

Master Notes: AL = Airline, ASK = available-seat km, AW = Airways, CH = Switzerland, DE = Germany, E = TBA estimate, ES = Spain, FR = France, GB = UK, IT = Italy, J-D = January-December, LF = load factor, NA = not available, na = not applicable, NL = Netherlands, P = provisional, Pax = passenger, RPK = revenue-passenger km, Q = quarter (of year), SE = Sweden, SF = seat factor, SS = seats sold, YTD = year-to-date.

MARKET DATA

2 Operating results of airline groups in Europe, US, and Asia Pacific

Item	Europe,AEA									
	Aug 08	Growth,%	Sep 08	Growth,%	Oct 08	Growth,%	Nov 08	Growth,%	YTD	Growth,%
SS,mn	24.0	0.3	22.6	-1.6	22.0	-1.6	18.2	-5.4	233.8	1.7
ASKs,mn	86,588	3.9	81,949	3.0	82,052	3.6	73,571	-1.6	878,496	4.2
RPKs,mn	69,972	2.3	63,614	-0.1	63,313	1.1	54,366	-3.6	672,719	2.3
Pax LF,%	80.8	-1.2	77.6	-2.4	77.2	-1.8	73.9	-1.6	76.6	-1.4
	US,BTS									
	Jun 08	Growth,%	Jul 08	Growth,%	Aug 08	Growth,%	Sep 08	Growth,%	YTD	Growth,%
SS,mn	8.6	1.3	9.3	-0.4	9.1	1.3	6.8	-5.5	73.8	2.9
ASKs,mn	45,431	4.2	47,809	3.8	47,582	4.9	41,493	-0.9	383,408	1.2
RPKs,mn	37,402	3.2	39,711	2.6	39,010	4.7	31,931	-2.1	313,139	4.6
Pax LF,%	82.3	-0.8	83.1	-1.0	82.0	-0.1	77.0	-0.9	81.7	2.7
	Asia Pacific,AAPA									
	Jun 08	Growth,%	Jul 08	Growth,%	Aug 08	Growth,%	Sep 08	Growth,%	YTD	Growth,%
SS,mn	11.8	0.0	12.6	-1.2	12.3	-4.7	10.8	-8.8	107.6	0.2
ASKs,mn	66,057	3.6	68,401	1.9	67,951	1.2	63,794	-1.7	597,707	2.7
RPKs,mn	50,441	1.0	53,630	0.1	52,206	-2.2	46,195	-8.0	453,626	0.9
Pax LF,%	76.4	0.5	78.4	-2.5	76.8	-3.4	72.4	-6.4	75.9	-1.8

Notes: International. *Points. Source: Association of European Airlines, Bureau of Transportation Statistics, Association Of Asia Pacific Airlines.

3 Passengers through: Europe's leading airports and city-group airports,x1000

Airport	Month	Month	Growth,%	YTD	Growth,%	Airport	Month	Month	Growth,%	YTD	Growth,%
Amsterdam	Sep	4,301	-2.9	36,704	0.4	Rome*,x2	Sep	3,738	3.8	31,153	7.0
Barcelona*	Sep	2,676	-14.0	23,948	-4.9	FCO	Sep	3,325	5.7	27,510	10.2
Berlin*,x3	Sep	2,035	5.9	16,156	8.7	Zurich*	Sep	1,973	3.6	16,812	8.1
TXL	Sep	1,364	5.7	10,924	11.8						
Brussels*	Sep	1,762	0.2	14,541	7.0	Europe total*	Sep	134,256	-2.9	1,117,752	2.6
Copenhagen*	Sep	1,927	-1.1	16,816	3.2	intl	Sep	98,378	-2.0	804,876	3.4
Frankfurt*,x2	Sep	5,220	-3.4	44,137	-0.1						
FRA	Sep	4,834	-3.9	41,079	0.1						
intl	Sep	4,237	-3.4	35,987	0.6						
London,x5	Sep	12,470	-4.0	106,507	-0.5						
LHR*	Sep	5,803	-3.6	51,056	-0.7						
intl	Sep	5,316	-3.7	46,841	-0.5						
LGW*	Sep	3,309	-6.8	27,335	-0.1						
Madrid*	Sep	4,239	-9.9	39,609	1.2						
Milan*,x3	Sep	3,042	-16.6	26,771	-11.5						
MXP	Sep	1,651	-25.5	15,302	-16.4						
Moscow*,x2	Sep	4,274	3.0	34,475	14.7						
Paris*,x3	Sep	7,605	-3.2	68,882	1.9						
CDG*	Sep	5,265	-2.8	46,801	2.3						
intl	Sep	4,844	-2.9	42,944	8.0						
ORY*	Sep	2,133	-5.4	20,178	-0.4						

Europe's 'low-fare' airports†,x1000

Airport	Month	Month	Growth,%	YTD	Growth,%
Berlin Schonefeld*	Sep	638	6.9	5,019	3.3
Cologne*	Sep	1,051	-0.9	8,064	0.7
Frankfurt Hahn*	Sep	386	3.4	3,058	-2.5
Dublin*	Sep	2,103	-3.8	18,407	2.8
Geneva*	Sep	877	1.6	8,983	7.8
London					
LTN*	Sep	966	1.9	8,032	4.6
STN	Sep	2,100	-4.7	17,612	-4.7
Milan Bergamo*	Sep	562	10.6	5,006	13.9
Rome Ciampino*	Sep	412	-9.7	3,643	-12.2
Paris Beauvais*	Sep	207	13.5	1,903	20.2
LFA total‡	Sep	9,301	-0.8	79,727	1.5

Notes: *Domestic and international; marked when international-only. †Airports with sizeable portion of LFA traffic (some are also in main city counts). ‡Of those listed here. Source: Airports Council International, except for Amsterdam and BAA London (LHR LGW STN).

4 Air passenger traffic to/from selected countries, x1000

From/to	France†			Germany			UK			US‡						
	Oct 08	+/-* %	YTD 08	+/-* %	Oct 08	+/-* %	YTD 08	+/-* %	Oct 08	+/-* %	YTD 08	+/-* %				
Belgium	5	48.1	49	21.1	124	-5.0	1153	2.4	124	-19.6	1186	-13.2	109	40.4	658	52.8
France	na	na	na	na	642	-3.9	6044	-2.6	922	-4.5	10275	0.9	674	14.0	3658	8.9
Germany	421	0.0	3847	-2.7	na	na	na	na	987	-6.9	9471	-2.3	988	7.9	5772	9.0
Ireland	64	1.0	650	0.3	135	-0.1	1322	1.7	1072	0.6	10511	2.9	258	-7.2	1394	7.7
Italy	495	-0.4	5127	4.7	1023	-9.8	9256	-2.8	898	-9.1	9567	-2.3	329	7.0	1577	8.8
Netherlands	101	-6.3	964	-0.5	250	2.1	2274	3.3	663	-9.7	7359	-4.5	477	11.7	2749	10.9
Spain	480	-10.1	5389	0.3	2160	-4.3	19406	0.0	3153	-8.1	31132	-0.2	254	35.3	1241	25.9
Switzerland	153	4.6	1461	-2.5	490	1.5	4655	5.8	361	0.4	4665	8.0	153	16.0	915	14.8
UK	393	-6.7	3766	-4.2	973	-7.1	9356	-3.2	na	na	na	na	1698	5.8	9981	5.1
US	538	5.1	5346	3.3	846	-3.7	8435	2.7	1532	-7.0	15551	-0.5	na	na	na	na
Total	7605†	-3.2†	68882†	1.9†	13217	-1.9	122522	2.0	16271	-5.5	165740	1.1	13213	7.0	77991	7.6

Notes: *Over same period, year earlier. †(Two) Paris airports only; total is month and YTD-Sep. ‡Estimates for incoming totals Apr 06; exact data NA. Source: Aeroports de Paris, Statistisches Bundesamt, Civil Aviation Authority, Department of Transportation.

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5 Stock market last-day closing prices

Company	Market	Price, local currency*				Growth†, %	
		Dec 05	Dec 07	Oct 08	Nov 08	stock	market
Airlines							
Air France	Paris	18.4	24.1	11.2	10.2	-9.3	-6.4
Alitalia‡	Milan	1.03	0.79	0.45	0.45	0.0	-5.9
British Airways	London	334	310	136	155	14.0	-2.0
Easyjet	London	381	614	308	275	-10.7	-2.0
Iberia	Madrid	2.29	3.00	1.84	1.94	5.4	-2.3
Lufthansa	Frankfurt	12.6	18.2	10.9	10.3	-5.5	-6.4
Ryanair	Dublin	8.30	4.63	2.75	2.93	6.5	-16.2
Hotels							
Accor	Paris	46.9	54.7	30.4	30.2	-0.4	-6.4
InterContinental	London	840	884	527	528	0.2	-2.0
Marriott	New York	33.5	34.2	21.5	16.7	-22.1	-8.4
Sol Melia	Madrid	11.0	10.4	3.67	4.79	30.5	-2.3
Others							
Avis Europe	London	72.8	40.5	6.70	5.00	-25.4	-2.0
Carnival	New York	53.5	44.5	24.9	21.0	-15.6	-8.4
EADS	Paris	32.0	21.8	12.9	12.5	-3.7	-6.4
Expedia	New York	NA	31.6	9.51	8.40	-11.7	-8.4
Fraport	Frankfurt	44.9	53.9	25.3	27.2	7.4	-6.4
Kuoni	Zurich	557	590	340	322	-5.3	-5.5
Thomas Cook	London	NA	277	168	163	-3.2	-2.0
TUI	Frankfurt	17.8	19.1	9.54	8.77	-8.1	-6.4

Notes: See Master Notes, page 3. *Euro in Euro countries (in table includes FR, DE, IE, IT, ES). †Latest month over month earlier. ‡Reissue means not all prices comparable. Source: respective stock markets.

6 Outbound travel by residents

Country	Jan thru:	Departures x1000	Growth %	Source:
Austria	Dec	8,745	17.1	Eurostat
	Jun‡	3,937-BH	-9.9	Eurostat
Belgium	Dec	6,648	-13.8	Eurostat
Denmark	Dec	5,895	16.4	Eurostat
Finland	Jun‡	2,965-BH	6.0	Eurostat
France	Dec	83,136	-1.3	Eurostat
	Jun‡	11,684-BH	16.5	Eurostat
Germany	Dec	105,431	-1.4	Eurostat
	Dec	74,500	-2.0	ETM
Ireland	Dec	4,790	11.4	Eurostat
Italy	Dec†	40,057	7.9	Eurostat
Netherlands	Dec	18,385	1.9	Eurostat
Norway	Mar‡	2,580	7.9	Eurostat
Poland	Jun‡	2,907-BH	10.5	Eurostat
Portugal	Dec	3,663	-6.9	Eurostat
Spain	Dec†	38,394	61.6	Eurostat
Sweden	Dec 01	10,500	1.0	WTO
Switzerland	Dec 00	12,351	4.5	WTO
UK	Dec	68,413	3.0	NTO
	Dec	61,821	-6.9	Eurostat

Notes: *2006 unless stated otherwise. †2005. ‡2008. BH = business-plus-holidays, ETM = European Travel Monitor (figures often do not tally one year to next), NTO = national tourist office, Ot = Other. Source: See column.

Notes: 2007, full year, based on YTD growth rate shown.

7 Spending on foreign travel by residents

Source	Jan-	+/-, %	US\$bn	Jan*-	US\$bn	+/-, %
Austria	Mar‡	1.7	10.8	Dec†	10.6	0.8
Belgium	Jun‡	1.2	17.1	Dec†	16.9	0.5
Czech R	Mar‡	8.6	3.9	Dec†	3.6	18.3
Denmark	Mar‡	6.7	9.2	Dec†	8.6	6.1
Finland	Mar‡	1.9	4.1	Dec†	4.0	6.8
France	na	na	na	Dec	31.2	1.2
	Aug‡	-0.8	36.4	Dec†	36.7	7.8
Germany	na	na	na	Dec	74.8	-0.3
	Aug‡	1.5	84.1	Dec†	82.9	2.7
Greece	Aug‡	10.4	3.8	Dec†	3.4	4.3
Hungary	Mar‡	21.5	3.5	Dec†	2.9	27.4
Ireland	Mar‡	29.6	11.4	Dec†	8.8	17.3
Italy	na	na	na	Dec	23.1	2.2
	Jul‡	5.4	28.8	Dec†	27.3	8.4
Luxembourg	Mar‡	11.7	4.0	Dec†	3.6	4.0
Netherlands	Jun‡	6.2	20.3	Dec†	19.1	2.6
Norway	Mar‡	9.5	16.1	Dec†	14.7	10.5
Poland	Jun‡	7.7	9.2	Dec†	8.5	5.1
Portugal	Apr‡	5.6	4.1	Dec†	3.9	7.5
Russia	Jun‡	19.8	26.7	Dec†	22.3	22.1
Spain	Jul‡	1.2	19.9	Dec†	19.7	8.3
Sweden	Jun‡	10.5	15.4	Dec†	13.9	11.0
Switzerland	Mar‡	6.0	11.6	Dec†	10.9	5.5
Turkey	Aug‡	8.7	3.6	Dec†	3.3	18.8
UK	na	na	na	Dec	62.6	3.7
	Jun‡	5.4	76.2	Dec†	72.3	5.4

Notes: Growth may not tally with previous figure shown. *2006 unless stated otherwise. †2007. ‡2008. Source: WTO.

Notes: †2007 or ‡2008; full year, based on YTD growth rate shown.

8 Internet bookings/sales of selected companies/markets

Company/ description	(same)	Period	Number	Previous	Source
Mobile device use, %	research/buy travel	current	11/7	NA	PCW
Conference Bay	share of conf places	current	1%	of 7m	company
Selectour	online sales, m	2008	\$7.0	\$4.2	Tr Hebdo
Carlson Hotels Europe	online sales share	2008	32%	10% '05	company
Europe online sales	OTAs/ALs	2008	\$90b	+19%	PCW
	Tops/Ho	2008	\$12/9b	+7/33%	PCW
US	online travel	2008	\$98b	+9%	PCW

Notes: See Master Notes, page 3, and Net Value. All \$s are US\$. Source: various.

9 Networks of computer reservations systems

System	Country
Amadeus	Ww: A84000† S269000. Ap: A11077 S34658. Eu: A37567 S125299. Na: A5066 S11551. FR: A4470 S9952 (B: Q1-05 \$770m). DE: A16300 S41300. IT: A492 S804. ES: A4800 S13000. CH A200. GB: A126 S370. B: 386mn.
Galileo	Ww: A43000† S176100. Ap: A7250† S20708. Eu: A18300† S38596. Na: A14200† S62125. BE: A214 S652. FR: A710† S380. IT: A467 S1221. NL: A786 S2286. ES: A360 S3000. CH: A261 S1752. GB: A1683 S9503. B: \$345mn.
Sabre‡	Ww: A56000† S124828. Ap: A11771† S4500. Eu: A5783† S13428. Na: A17478. FR: A401 S937. DE: A736 S1856. IT: A797 S1473. NL: A61 S130. ES: A150. CH: A380 S1184. GB: A854 S3546. B: \$467mn.
Worldspan	Ww: A20000† S49500. Ap: 714. Eu: A10208† S11000. Na: A35106. BE: A251 S541. FR: A180 S700. DE: A480. IT: A192 S304. NL: A220 S600. CH: A140 S981. GB: A1450 S1980. US: A8560.

Notes: See Master Notes, page 3. Latest figures available; A and S dates may not be the same; †denotes later figure. A-Agencies/other outlets, Ap-Asia Pacific, B-bookings (in numbers or US\$), BE-Belgium, Eu-Europe, Na-North America, S-Screens, Ww-worldwide. ‡With Abacus. Source: companies.

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10 Hotel results in Europe*, October

Location	Occupancy,%				Average room rate, local US\$*				Revpar, US\$*				
	2008		2007		2008		2007		2008		2007		
	Mth	YTD	Mth	YTD	YTD	Mth	YTD	Mth	YTD	Mth	YTD	Mth	YTD
Amsterdam-all	81.6	73.2	84.7	75.9	193.16	221.22	283.80	294.72	237.73	180.56	207.67	249.70	180.47
U-4	77.2	75.0	85.7	76.0	148.76	204.97	218.57	226.51	190.55	158.15	163.82	194.14	144.85
5-star	75.4	74.7	86.6	79.4	223.13	276.71	327.83	325.86	286.21	208.73	245.00	282.21	227.16
Berlin-all	81.1	69.2	83.4	72.7	154.71	219.16	227.31	221.62	188.19	177.83	157.37	184.73	136.81
L-4	82.5	72.1	88.0	76.0	118.66	167.68	174.35	168.73	133.94	138.37	125.76	148.45	101.81
U-4	80.7	68.4	82.0	71.4	165.54	234.14	243.22	237.77	211.28	189.07	166.37	195.07	150.80
Brussels	NA	71.9	82.0	71.2	134.63	NA	197.81	208.13	164.67	NA	142.26	170.70	117.18
Copenhagen	NA	77.6	64.4	68.2	1122.39	NA	221.21	210.87	189.82	NA	171.59	135.82	129.52
Frankfurt-all	68.8	63.8	72.8	64.8	132.04	192.28	194.00	213.08	176.96	132.27	123.86	155.11	114.71
L-4	63.6	54.1	64.0	57.4	106.01	146.04	155.76	158.12	138.70	92.85	84.28	101.27	79.55
U-4	70.1	65.3	74.1	66.7	135.29	203.02	198.77	219.92	185.28	142.36	129.81	162.86	123.60
Geneva	68.2	69.3	72.7	71.5	391.51	323.86	361.79	260.92	278.90	220.80	250.72	189.80	199.41
London-all	83.2	81.1	87.5	84.1	164.65	228.23	312.23	377.09	335.84	189.99	253.24	329.99	282.42
L-4	86.7	85.2	91.1	87.2	98.94	160.04	187.63	228.42	200.71	138.75	159.78	208.12	174.97
U-4	76.5	76.1	84.7	80.5	202.92	298.88	384.81	457.59	390.26	228.63	292.85	387.36	314.00
5-star	84.1	78.1	83.3	84.3	309.07	491.30	586.12	605.86	616.93	413.29	457.83	504.66	520.15
LHR AP	83.4	87.5	94.3	89.8	72.36	114.27	137.22	155.44	138.22	95.29	120.11	146.56	124.09
Madrid	58.3	63.2	86.6	69.6	205.48	198.27	301.91	340.41	272.39	115.56	190.79	294.64	189.54
Moscow	70.7	72.1	84.8	78.1	8971.81	341.79	365.17	374.20	328.37	241.62	263.34	317.33	256.54
Paris-all	80.7	75.0	85.8	75.5	221.61	315.09	325.60	394.08	296.24	254.37	244.31	338.09	223.61
U-4	85.6	78.2	89.1	77.2	171.38	274.03	251.81	328.90	240.95	234.48	196.83	292.97	186.10
5-star	79.9	74.2	83.2	76.8	318.62	430.72	468.14	571.03	454.72	344.21	347.43	474.99	349.22
CDG AP	78.3	67.5	79.4	66.6	124.86	176.84	183.45	229.95	184.41	138.39	123.82	182.47	122.78
Rome	NA	69.4	89.7	73.2	207.15	NA	304.36	328.71	282.18	NA	211.37	294.81	206.43
Zurich	79.7	80.1	83.4	79.4	243.04	200.11	224.59	196.11	175.38	159.41	179.81	163.63	139.17
All Europe	75.1	72.2	81.5	73.7	na	239.08	276.65	284.99	243.89	179.21	199.69	235.36	181.32
Others													
US†	62.1	62.8	66.7	65.1	107.44	107.60	107.44	107.51	103.73	66.85	67.51	71.68	67.56
Los Angeles	71.2	73.9	78.5	76.9	129.68	128.77	129.68	128.45	122.72	91.68	95.79	100.81	94.42
Miami	66.0	72.3	66.9	72.5	160.41	137.38	160.41	139.30	156.76	90.62	116.02	93.19	113.71
New York	82.8	83.1	89.2	83.6	272.56	311.90	272.56	320.87	257.14	258.39	226.51	286.27	215.09
Asia Pacific‡	69.2	68.8	74.5	72.3	na	146.77	156.29	157.91	141.15	103.56	109.03	121.85	104.42
Beijing	69.2	65.7	80.2	73.7	1337.00	165.14	190.82	154.10	137.78	114.20	125.33	123.54	101.53
Sydney	81.1	80.3	81.8	81.5	232.08	150.45	199.09	218.28	193.81	121.95	159.85	178.60	158.01
Tokyo	75.0	72.6	82.2	77.6	24354	266.45	229.54	239.45	204.53	199.81	166.68	196.87	158.63
Dubai*	83.6	73.7	NA	NA	706.52	261.99	192.33	NA	NA	219.05	141.68	NA	NA

Notes: See Master Notes, page 3. Not all categories are shown every month; all categories available at low additional cost. Source: *Travel Business Analyst Europe (Dubai YTD data starts July), †Smith Travel Research, ‡Travel Business Analyst Asia Pacific.

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11 IATA travel agencies† in Europe, 2007

Country	Locations	Growth%	Net sales US\$m*	Growth%	Per agency US\$m*	Growth%
Austria	228	-1.7	1345	15.0	5.90	17.0
Balkans	70	169.2	32	3475	0.46	1228
Belgium‡	619	0.0	2244	19.4	3.63	19.4
Bulgaria	177	1.7	213	29.1	1.20	26.9
Croatia	88	0.0	137	25.2	1.56	25.2
Cyprus	148	-0.7	357	19.8	2.41	20.6
Czech R‡	222	-6.3	636	26.2	2.87	34.8
Finland	241	2.1	1398	20.9	5.80	18.4
France	3,633	0.0	12846	17.3	3.54	17.3
Germany	4,179	0.0	12967	17.9	3.10	17.9
Greece	965	-2.4	1622	20.5	1.68	23.5
Hungary	261	-1.9	375	26.7	1.44	29.2
Ireland	360	0.0	777	17.2	2.16	17.2
Italy‡	4,687	-6.0	7624	13.9	1.63	21.2
Malta	76	0.0	74	3.6	0.98	3.6
Netherlands	405	-7.1	3561	20.9	8.79	30.2
Nordics‡	1,443	0.0	7318	22.5	5.07	22.5
Poland	381	-3.8	771	30.1	2.02	35.2
Portugal	863	0.0	1184	12.9	1.37	12.9
Romania‡	279	-3.8	505	67.3	1.81	73.9
Russia	200	334.8	100	3263.3	0.50	673.6
Serbia	164	0.6	153	44.4	0.94	43.6
Slovenia	48	0.0	104	33.1	2.17	33.1
Spain‡	8,024	0.7	7795	18.6	0.97	17.8
Switzerland‡	852	0.6	2986	14.8	3.50	14.1
Turkey	448	3.9	974	26.5	2.17	21.7
Ukraine	291	27.6	327	188.7	1.12	126.2
UK	2,339	0.0	18655	14.6	7.98	14.6
Europe	31,691	-0.2	87,080	18.2	2.75	28.3
US	18,261	-12.2	79,885	2.6	4.37	36.7
Asia Pacific	13,781	0.2	67,874	22.2	4.93	38.0
World	63,733	-3.9	234,839	13.4	3.68	33.0

Notes: See Master Notes, page 3. World; regions listed here. IATA = International Air Transport Association. *Quoted in US\$. †Under the IATA billings and settlement plan. ‡Additional countries, in order of listing: Luxembourg, Slovakia, San Marino, (3) Baltics, Moldova, Andorra, Liechtenstein. Source: IATA, Airlines Reporting Corporation.

12 TBA100 travel stock indices*

Region	November 2008
Asia Pacific	53
Europe	42
World†	43

Notes: *Base is last trading day in December 2006. †Comprising Asia Pacific (10 stocks), Europe(12), US (8). Source: Travel Business Analyst.

13 Economic indicators of major markets in Europe, 2008

Country	GNP/GDP		Retail sales		Consumer prices†		Wages/earnings‡	
	1 year	3 mths*	1 year	1 year	1 year	year ago	1 year	year ago
France	0.6 Q3	0.6	1.0 Sep	1.6	2.4 Nov	3.1	2.8 Q3	
Germany	0.8 Q3	-2.1	-1.5 Oct	1.4	1.4 Nov	2.6	2.2 Sep	
Italy	-0.9 Q3	-2.1	-3.2 Sep	2.7	2.4 Nov	3.6	2.0 Oct	
Netherlands	1.8 Q3	0.1	-0.8 Sep	2.3	1.9 Nov	3.5	2.3 Nov	
Spain	0.9 Q3	-0.9	-8.0 Oct	2.4	4.1 Nov	5.1	3.9 Q2	
Switzerland	1.7 Q3	0.1	2.9 Oct	1.5	1.8 Nov	1.6	1.2 '07	
UK	0.3 Q3	-2.0	2.0 Oct	4.1	2.1 Nov	3.3	4.0 Oct	
Euroland	0.7 Q3	0.1	-2.1 Oct	2.1	3.1 Nov	3.8	2.6 Q3	
Others								
Japan	-0.5 Q3	-1.8	-2.4 Oct	1.7	0.3 Oct	-1.1	0.5 Oct	
US	0.7 Q3	-0.5	-4.9 Oct	1.1	4.3 Nov	3.7	3.8 Nov	

Notes: All figures are percentage changes, at annual rate. *Average of latest 3 months compared with average of previous 3 months, at annual rate. †Figures not seasonally adjusted. ‡Germany, hourly wages; Japan and UK, monthly earnings; USA, hourly earnings. Source: The Economist.

14 Visitor spending in Europe destinations

Destination	Jan-	+/-,%	US\$bn	Jan-	US\$bn	+/-,%
Austria	NA	NA	16.7	Dec	16.7	3.1
Belgium	Jun‡	-5.7	9.6	Dec	10.2	2.6
Bulgaria	Apr‡	13.7	2.9	Dec	2.6	5.4
Croatia	Jun‡	16.5	9.2	Dec	7.9	4.9
Cyprus	Aug‡	6.6	2.6	Dec	2.4	1.8
Czech R	Mar‡	8.3	5.4	Dec	5.0	1.1
Denmark	Mar‡	-0.6	5.3	Dec	5.3	4.9
Estonia	NA	NA	1.0	Dec	1.0	7.2
Finland	Mar‡	19.8	2.8	Dec	2.4	6.9
France	na	na	na	Dec†	42.3	3.5
	Aug‡	1.6	47.1	Dec	46.3	4.3
Germany	Aug‡	0.1	32.8	Dec	32.8	11.3
Greece	Aug‡	2.5	14.6	Dec	14.3	2.9
Hungary	Jun‡	3.4	4.7	Dec	4.5	4.8
Iceland	Mar‡	31.8	0.6	Dec	0.4	20.7
Ireland	Jun‡	7.2	5.6	Dec	5.2	9.5
Italy	na	na	na	Dec†	-0.7	35.4
	Aug‡	1.7	38.8	Dec	38.1	6.7
Latvia	Jun‡	23.0	0.6	Dec	0.5	44.8
Lithuania	Jun‡	11.4	1.2	Dec	1.0	11.8
Luxemb'g	Jun‡	4.0	3.8	Dec	3.6	-0.8
Malta	Jun‡	7.1	0.8	Dec	0.8	-0.7
Netherl'ds	Jun‡	10.3	12.7	Dec	11.5	8.9
Norway	Mar‡	7.6	4.0	Dec	3.8	7.1
Poland	Jun‡	22.3	8.9	Dec	7.2	10.7
Portugal	Aug‡	11.8	9.3	Dec	8.3	7.3
Romania	Mar‡	5.6	1.4	Dec	1.3	21.4
Russia	Jun‡	36.8	9.6	Dec	7.0	26.3
Slovakia	Feb‡	13.2	1.7	Dec	1.5	19.8
Slovenia	Mar‡	-25.0	1.4	Dec	1.9	3.7
Spain	na	na	na	Dec†	5.8	47.9
	Jul‡	3.4	52.9	Dec	51.1	5.6
Sweden	Jun‡	25.1	11.4	Dec	9.1	21.1
Switzerl'd	Jun‡	6.6	12.6	Dec	11.8	8.0
Turkey	Aug‡	9.6	18.5	Dec	16.9	-7.2
UK	na	na	na	Dec†	8.4	30.7
	Aug‡	1.8	34.1	Dec	33.5	7.8
Ukraine	Jun‡	29.5	4.5	Dec	3.5	11.5

Notes: See Master Notes, page 3. Growth may not tally with previous figure shown. *2006 unless stated otherwise. †2005. ‡2007. Source: WTO.

Notes: †2007 and ‡2008; full year, based on YTD growth rate shown.

15 Visitor arrivals in Europe destinations

International arrivals

Destination	Jan-	Growth %	Arrivals x1000	Source	Stay days	PVPD US\$-C
Andorra	Dec	-1.7	2,377	WTO	2.93	NA
Austria	Dec	2.5	20,766	WTO	5.2-F	142.90
	Apr‡	8.1	22,448	WTO	5.2-F	156.17
Belgium	Feb‡	2.8	7,242	WTO	7.0-E	231.39
Bulgaria	Jun‡	17.2	6,037	WTO	2.8-F	48.39
Croatia	Apr‡	-2.8	9,046	WTO	5.0-E	182.47
Cyprus	Apr‡	0.6	2,430	WTO	11.0	59.13
Czech R	Jun‡	3.6	6,920	WTO	2.8-F	48.39
Denmark	Aug‡	-5.3	4,511	WTO	3.60	1928-V
Estonia	Aug‡	5.2	1,999	WTO	5.40	28.31
Finland	Aug‡	1.7	3,579	WTO	5.86	62.92
France	Dec	3.8	81,900	WTO	7.16-F	77.69
	Jul‡	-0.6	81,409	WTO	7.16-F	79.23

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MARKET INTELLIGENCE

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15 Visitor arrivals in Europe destinations

International arrivals

Destination	Jan-	Growth %	Arrivals x1000	Source	Stay days	PVPD US\$-C
Germany	Dec	3.9	24,420	WTO	7-F	194.05
	Aug‡	3.3	25,226	WTO	6.0-E	224.53
Greece	Jun‡	-7.9	16,134	WTO	14.0	20.23
Hungary	Mar‡	4.6	9,035	WTO	3.41-F	15.19
Iceland	Aug‡	2.6	1,081	WTO	2.8	267.56
Ireland	Aug‡	0.0	8,332	WTO	11.0-F	39.06
Italy	Dec	6.3	43,654	WTO	4.36-F	178.42
	Jul‡	0.8	44,003	WTO	4.36-F	196.89
Latvia	Jun‡	9.0	1,802	WTO	5-E	61.11
Liechtenstein	Aug‡	2.3	56	WTO	2.10	NA
Lithuania	Jul‡	8.8	2,490	WTO	6.00	15.93
Malta	Sep‡	7.8	1,341	WTO	8.40	52.70
Netherlands	Mar‡	2.7	11,305	WTO	3.67-F	221.99
Norway	Jul‡	-4.0	4,118	WTO	7-E	445-V
Poland	Mar‡	-9.7	13,522	WTO	4.7	56.32
Portugal	Apr‡	11.4	13,726	WTO	7.0	70.73
Romania	Aug‡	-3.9	1,491	WTO	3.20-F	21.16
Russia	Jun‡	5.0	22,269	WTO	3.67-F	221.99
Serbia	Sep‡	-6.0	654	WTO	4-E	NA
Slovakia	Jun‡	13.5	1,912	WTO	3.60	4.17
Slovenia	Sep‡	1.3	1,774	WTO	3.12	4.84

International arrivals

Destination	Jan-	Growth %	Arrivals x1000	Source	Stay days	PVPD US\$-C
Spain	Dec	1.7	59,193	WTO	12.7	38.16
	Sep‡	-0.9	58,660	WTO	12.7	68.78
Sweden	Aug‡	0.7	5,261	WTO	7-E	338.65
Switzerland	Apr‡	6.8	9,022	WTO	3.8-F	200.17
Turkey	Dec	17.6	22,245	WTO	8.0	111.68
	May‡	14.8	25,541	WTO	8.0	111.68
UK	Dec	0.1	30,677	WTO	10.1	69.41
	Aug‡	1.7	31,199	WTO	10.1	110.11
Europe	Dec	4.1	475,627	WTO	5-E	na
	Aug‡	1.7	492,642	WTO	5-E	na

International arrivals

City/region	Period	Number	Growth,%	Stay, days	Comment	Source
Balearics	2007	10.2m	1.2	NA	none	NTO
Berlin	2006	2.32m	18.7	2.6	none	CTO
London	2006	15.6m	12.3	6.5	none	CTO
Paris	J-Sep 7	6.62m	5.6	NA	hotels	CTO

Domestic arrivals

Destination	Period	Number	Growth,%	Stay, days	Comment	Source
London	2006	10.96m	2.4	2.2	none	CTO
Spain	J-Sep 07	119.7m	8.5	NA	trips	NTO

Notes: See Master Notes, page 3. WTO changes data, so its data should always be considered provisional. Growth may not tally with previous figure shown. *2007 unless stated otherwise. †2006. ‡2008. B = Bednights. H = Nights at hotels. Source: NTO = national tourist office (or equivalent), Ot = Other, WTO = World Tourism Organization.

Notes: See Master Notes, page 3. Latest figures; ‡full year at YTD growth rate. E = Travel Business Analyst estimate (some based on statistically-incompatible measures), PVPD = per visitor per day. C = Quoted in US\$. F = In hotels. V = Per visitor. Source: As 'Source' above.

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